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By order of

E. B. MERITT,
Asst. Commissioner.

6-4344

55678

, 1917.

CARLISLE

File No.

225



DEPARTMENT OF THE INTERIOR
UNITED STATES INDIAN SCHOOL

CARLISLE, PA.

June 7, 1917.

Hon. Cato Sells,
Commissioner of Indian Affairs,
Washington, D.C.

My dear Mr. Sells:

The Carlisle Athletic Association has funds at the present time amounting to approximately \$4000.00.

In addition to this the restaurant, under Mr. Tyrrell's management, has a profit fund amounting to very nearly \$1000. This fund has always been handled as a student activity and under the regulations does not come into my hands personally and is not taken up in my account.

The Athletic Association, of course, as you know is an independent corporation. Its money as well as that of the restaurant is deposited in banks at 3% interest.

We have had under consideration the advisability of investing all of this money not necessary for immediate use in the Liberty Loan. It would seem to be good business as we would obtain one-half of 1% more interest, the funds would be safely invested, and by having the bonds registered the interests of the school would be protected. If necessary the bonds could be converted into cash, but the fact that the money is invested in bonds would tend to retard its expenditure,

Before making the investment of the larger part of this money we would like your consent particularly in regard to the restaurant fund, the status of which as an independent fund is not so well defined as that of the athletic fund.

I understand that the last date that we can obtain part of the present loan is June 15.

Very truly yours,

John Francis
Superintendent.

JF:R



D A Y

Postal

June 12, 1917

Francis, Superintendent,
Carlisle, Pennsylvania.

You are authorized to invest athletic association funds
and restaurant funds in liberty bonds with the approval
of the Athletic Association.

(Signed) E. B. Meritt

Assistant Commissioner.

6-CDW-12

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